

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本公告全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

# MEIG 美格

MeiG Smart Technology Co., Ltd.

美格智能技術股份有限公司

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：3268)

## 海外監管公告

本公告乃根據香港聯合交易所有限公司證券上市規則第13.10B條而作出。

茲載列美格智能技術股份有限公司(「本公司」)在深圳證券交易所網站發佈的《美格智能技術股份有限公司2025年度審計報告》，僅供參閱。

承董事會命  
美格智能技術股份有限公司  
董事長  
王平

中華人民共和國，深圳

2026年3月30日

截至本公告日期，本公司執行董事為王平先生、杜國彬先生、夏有慶先生及黃敏先生；及本公司獨立非執行董事馬利軍博士、楊政先生及劉佳女士。

**205**

..... **1-6**

..... **7-14**

..... **7**

..... **8**

..... **9**

..... **10**

..... **11**

..... **12**

..... **13**

..... **14**

..... **15-99**

..... **100-108**

..... **100**

..... **101**

..... **102-108**

2036 3 61

2025 12 31

2025

2025 12 31

2025

“

”

1 —

( )

1

1

1

205

3,747,132,452.49

3,608,768,171.72

96.31%

2

1

2

3

4

5

6

7

8

**1**

**3**

**10**

**205 12 31**

**586 38 131 27**

**-0**

**ã, I 9, Qe. Àe Š**

**A H**

**A H**

( )

( )

( )

( )

( )

( )

•

---

				(	)			
--	--	--	--	---	---	--	--	--

-M

2025 12 31

8 103

2025

02

---

3 747, 132, 432 49

2 941, 374, 081 03

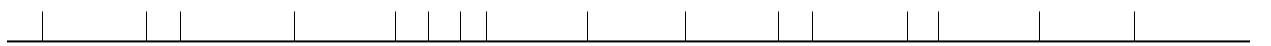
	1	3 232 474 353 87	2 626 857 526 69
	1	3 155 177 982 07	2 491 363 436 12
		2 138 253 39	1 531 633 52
		22 119 818 27	32 534 490 22
		26 250 255 30	21 681 665 06
	~	†	2
			Ê

		<b>4 387 178 114 38</b>	<b>2 801 431 207 79</b>
		<b>148 483 080 39</b>	<b>109 291 454 75</b>
	<b>1(1)</b>	<b>17 689 447 96</b>	<b>16 795 296 68</b>
		<b>4 553 363 612 73</b>	<b>2 927 517 959 17</b>
		<b>4 132 577 002 79</b>	<b>2 689 897 676 88</b>
		<b>237 508 621 87</b>	<b>228 862 743 54</b>
		<b>73 883 858 57</b>	<b>69 115 790 68</b>
	<b>1(2)</b>	<b>76 904 254 97</b>	<b>69 532 223 36</b>
		<b>4 520 808 738 20</b>	<b>3 057 408 434 46</b>
		<b>32 494 874 53</b>	<b>- 129 890 475 29</b>
		<b>12 668 888 89</b>	<b>46 000 000 00</b>
		<b>10 000 00</b>	<b>20 000 00</b>
	<b>1(3)</b>	<b>5 502 534 00</b>	
		<b>18 181 622 89</b>	<b>46 000 000 00</b>
		<b>46 061 815 09</b>	<b>27 517 588 22</b>
		<b>15 668 885 80</b>	

2025

03

		3 701, 137, 481.05	2 507, 757, 405.46



	231,801,884.00		726,125,033.01	79,286,000.33		23,832,735.02	64,230,412.43	1,008,724,054.13	231,611,484.00		726,811,939.19	41,939,033.57		22,543,140.98	78,422,033.08		1,104,302,333.08		
	231,801,884.00		726,125,033.01	79,286,000.33		23,832,735.02	64,230,412.43	1,008,724,054.13	231,611,484.00		726,811,939.19	41,939,033.57		22,543,140.98	78,422,033.08		1,104,302,333.08		
" - "	-43,144.00		-882,927.88	-30,713,012.53		3,704,103.41	-532,533.32	32,928,537.77	160,300.00		14,283,033.82	37,283,933.76		1,283,534.04	-14,221,023.65		-35,778,512.55		
							37,041,034.09	37,041,034.09							12,835,940.39		12,835,940.39		
	-43,144.00		-882,927.88	-30,713,012.53				29,816,900.68	160,300.00		14,283,033.82	37,283,933.76					-22,813,482.94		
1	828,233.00		19,423,816.61					20,232,022.61	160,300.00		2,777,083.78						2,937,416.78		
2																			
3			21,235,932.12					21,235,932.12			11,305,972.04						11,305,972.04		
4	-874,410.00		-41,532,016.61	-30,713,012.53				-11,611,014.05				37,283,933.76					-37,283,933.76		
						3,704,103.41	-37,633,500.41	-33,929,437.00						1,283,534.04	-27,057,334.04		-25,800,900.00		
1						3,704,103.41	-3,704,103.41							1,283,534.04	-1,283,534.04				

**205**

**2007 4 5**

**1 1 12 31**

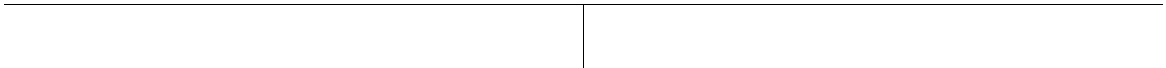
( )

**12**

( )

( )

	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
	<b>10%</b>	<b>1%</b>
<b>1</b>	<b>10%</b>	<b>1%</b>
	<b>1%</b>	
<b>1</b>	<b>10%</b>	<b>1%</b>
<b>1</b>	<b>10%</b>	<b>1%</b>
<b>1</b>	<b>10%</b>	<b>1%</b>
<b>1</b>	<b>10%</b>	<b>1%</b>



**10%**

**1% §**

**1**

**2**

**(3)**

**(1) (2)**

**(1)**

**(4)**

**2**

**(1)**

**14 —**

**(2)**

**1)**

**2)**

**3)**

**4)**

**(3)**

**1**

**2**

**23** —

**3**

**1 2**

**1**

**14** —

**4**

**(4)**

**1**

**23** —

**2**

**3**

**(1)**

**20 103**

(2)

(1)

(2)

(1)

(2)

AÑ+‰ • i

œ q '‰` d, x f Õ, 1/2 M' #1 œ q x Ñ q f

**14 —**

**12**

**6**

**(1)**

**(2)**

**( )**

**22**

**103**

**1**

<b>5</b>		<b>1</b> <b>2</b> <b>N</b>
—		<b>n</b>
—		<b>5</b>
—		<b>n</b>
—		<b>5</b>

**2**

	<b>%</b>	<b>%</b>
	<b>2</b>	<b>5</b>
<b>-1</b>	<b>5</b>	<b>5</b>
<b>12</b>	<b>10</b>	<b>10</b>
<b>23</b>	<b>50</b>	<b>50</b>
<b>34</b>	<b>100</b>	<b>100</b>
<b>45</b>	<b>100</b>	<b>100</b>
<b>5</b>	<b>100</b>	<b>100</b>

/

**3**

( )

**1**

**2**

**3**

**4**

**(1)**

**(2)**

**5**

**(1)**

**( )**

**1**

**(1)**

**(2)**

“ ”

**3**

**(1)**

**(2)**

**2**

**(1)**

**(2)**

**(3)**

**1)**

**2)**

**3**

**(1)**

**(2)**

**(3)**

**4**

**( )**

**1**

**2**

**(1)**

“ ” “ ”

“ ”

**(2)**

**1)**

**2)**

“ ” “ ”  
“ ”

**(3)**

**12 —**

**7 —**

**3**

**4**

**(1)** “ ”

“ ”

“ ”

**1**

**2**

			<b>%</b>	<b>%</b>
		<b>20</b>	<b>10 00</b>	<b>4 50</b>
		<b>5 10</b>	<b>10 00</b>	<b>9 00 18 00</b>
		<b>5 10</b>	<b>10 00</b>	<b>9 00 18 00</b>
		<b>5</b>	<b>10 00</b>	<b>18 00</b>

**3**

**( )**

**1**

**2**


**3**

**(1)**

**(2)**

**1)**

**2)**

**3)**

**(3)**

**(4)**

**(5)**

**(6)**

**4**

**(1)**

**(2)**

**(3)**

**(4)**

**(5)**

**5**

**1**

**2**

**( )**



**(1)**

**(2)**

**5**

**( )**

**1**

**(3)**

**( )**

**1**

**(1)**

**(2)**

**(3)**

**(3)**

**(4)**

( )

**1**

(2)

**3**

**4**

**(1)**

**(2)**

**5**

**(1)**

**(2)**

**( )**

**1**

**12**

**(1)**

**1)**

**2)**

**3)**

**4)**

**(2)**

**33**

**103**



( )

---

2026 3 GR202531001563  
 2025 1 1 2027 12  
 31 15% 2020 7  
 RQ2019 0175  
 2026 2 GR202544208154  
 2025 1 1 2027 12  
 31 15%  
 ( )  
 2022 13 )  
 ( 2023 12 ) , 2022 1 1 2027  
 12 31 300 25%  
 20% — M 4205

	<b>31,431,659.44</b>	<b>39,877,014.45</b>
	<b>94,276,911.49</b>	<b>42,685,376.90</b>

(2)

**4,549.99**

**1,812,860.90**

**2026 1**

**2**

(1)

	<b>96,676,438.32</b>	<b>2,283,187.33</b>
	<b>25,474,708.73</b>	<b>5,716,398.80</b>
	<b>122,151,142.05</b>	<b>7,999,586.13</b>

(2)

1)

		%		%	
	<b>122,671,083.95</b>	<b>100.00</b>	<b>519,891.90</b>	<b>0.42</b>	<b>122,151,142.05</b>
	<b>96,676,438.32</b>	<b>78.81</b>			<b>96,676,438.32</b>
	<b>25,994,556.63</b>	<b>21.19</b>	<b>519,891.90</b>	<b>2.00</b>	<b>25,474,708.73</b>
	<b>122,671,083.95</b>	<b>100.00</b>	<b>519,891.90</b>	<b>0.42</b>	<b>122,151,142.05</b>

		%		%	
	<b>8,116,247.33</b>	<b>100.00</b>	<b>116,661.20</b>	<b>1.44</b>	<b>7,999,586.13</b>
	<b>2,283,187.33</b>	<b>28.13</b>			<b>2,283,187.33</b>
	<b>5,833,060.00</b>	<b>71.87</b>	<b>116,661.20</b>	<b>2.00</b>	<b>5,716,398.80</b>
	<b>8,116,247.33</b>	<b>100.00</b>	<b>116,661.20</b>	<b>1.44</b>	<b>7,999,586.13</b>

2

			%
	<b>96,676,488.32</b>		
	<b>25,994,585.63</b>	<b>519,891.90</b>	<b>2.00</b>
	<b>122,671,083.95</b>	<b>519,891.90</b>	<b>0.42</b>

**(2)**

**1)**

---



9408



<b>23</b>	<b>18,013.96</b>	<b>378,708.98</b>
<b>34</b>	<b>780,738.58</b>	<b>2,280,891.30</b>
<b>45</b>	<b>780,982.79</b>	<b>5,566,597.30</b>
<b>5</b>	<b>23,334,889.43</b>	<b>19,389,771.85</b>
	<b>30,367,178.97</b>	<b>30,538,531.79</b>
	<b>21,484,258.73</b>	<b>23,545,419.14</b>
	<b>8,882,920.24</b>	<b>6,988,112.65</b>

**34**

**(3)**

**1)**

		%		%
	<b>23,133,266.52</b>	<b>76.18</b>	<b>19,027,605.74</b>	<b>82.25</b>
	<b>7,233,912.45</b>	<b>23.82</b>	<b>2,456,652.99</b>	<b>33.96</b>
	<b>30,367,178.97</b>	<b>100.00</b>	<b>21,484,258.73</b>	<b>70.75</b>

				%
<b>1</b>	<b>4 335 630 50</b>	<b>219 781 02</b>		<b>5 00</b>
<b>1 2</b>	<b>653 220 00</b>	<b>65 822 00</b>		<b>10 00</b>
<b>2 3</b>	<b>18 043 96</b>	<b>9 021 98</b>		<b>50 00</b>
<b>3 4</b>	<b>780 738 58</b>	<b>780 738 58</b>		<b>100 00</b>
<b>4 5</b>	<b>780 982 79</b>	<b>780 982 79</b>		<b>100 00</b>
<b>5</b>	<b>630 336 62</b>	<b>630 336 62</b>		<b>100 00</b>
	<b>7 233 912 45</b>	<b>2 456 652 99</b>		<b>33 96</b>

**(4)**

	<b>12</b>			
	<b>142 306 16</b>	<b>8 633 95</b>	<b>23 394 469 08</b>	<b>23 545 419 14</b>
--	<b>- 32 911 00</b>	<b>32 911 00</b>		
--		<b>- 1 804 40</b>	<b>1 804 40</b>	
--				
--				
	<b>110 385 86</b>	<b>26 071 45</b>	<b>- 2 197 617 72</b>	<b>- 2 061 160 41</b>
	<b>219 781 02</b>	<b>65 822 00</b>	<b>21 198 655 71</b>	<b>21 484 258 73</b>

%



	<b>18,224,076.83</b>	<b>15,825,542.07</b>		<b>8,080,709.48</b>	<b>26,028,914.42</b>
	<b>8,198,998.16</b>	<b>4,365,488.42</b>		<b>4,721,825.77</b>	<b>7,817,665.81</b>
	<b>7,225,694.68</b>	<b>27,799.44</b>		<b>112,871.32</b>	<b>7,140,622.80</b>
	<b>168,529.52</b>	<b>33,137.14</b>		<b>106,659.24</b>	<b>90,007.42</b>
	<b>33,807,299.19</b>	<b>20,231,977.07</b>		<b>12,982.0</b>	<b>e 1</b>

	<b>15 566 177 26</b>	<b>15 566 177 26</b>
	<b>660 767 11</b>	<b>660 767 11</b>
	<b>469 211 550 98</b>	<b>469 211 550 98</b>

	<b>154 231 589 77</b>	<b>154 231 589 77</b>
	<b>75 170 271 43</b>	<b>75 170 271 43</b>
	<b>1 187 72</b>	<b>1 187 72</b>
	<b>229 408 058 92</b>	<b>229 408 058 92</b>

**10**

	<b>3 906 533 66</b>	<b>3 906 533 66</b>
	<b>3 906 533 66</b>	<b>3 906 533 66</b>

	5		<b>51,355,334.89</b>	<b>46,180,601.22</b>	<b>46,180,601.22</b>
	5		<b>53,686,622.73</b>	<b>47,659,150.86</b>	<b>47,659,150.86</b>
<b>(2)</b>					
<b>1</b>					
	<b>Milink</b>				<b>- 45,154.24</b>
	<b>Milink</b>				
		<b>15</b>	<b>1,350,000.00</b>		<b>- 102,107.56</b>
		<b>31</b>	<b>1,350,000.00</b>		<b>- 547,261.80</b>
<b>2</b>					
		<b>22</b>			<b>- 9,246,271.70</b>
	<b>Sigheat Inc.</b>		<b>14,308,885.80</b>		<b>353,811.00</b>
		<b>4</b>	<b>14,308,885.80</b>		<b>- 8,892,460.70</b>
		<b>47,659,150.86</b>	<b>15,658,885.80</b>		<b>- 9,439,722.50</b>

<b>1</b>					
	<b>Milink</b>				<b>76,602.5</b>
	<b>Milink</b>				
					<b>1,504,617.59</b>
					<b>2,281,287.81</b>

				<b>- 21, 691. 43</b>	<b>51, 355, 334. 89</b>	
				<b>- 21, 691. 43</b>	<b>53, 666, 622. 73</b>	

**12**

---





<b>1</b>			
<b>1</b>			
	<b>43,199,146.87</b>	<b>68,276,209.67</b>	<b>111,475,356.54</b>
	<b>48,560,027.87</b>	<b>60,517,845.68</b>	<b>109,077,873.50</b>

**33.94%**

**16**

**(1)**

	<b>7,527,349.90</b>	<b>7,527,349.90</b>	<b>7,704,866.30</b>	<b>7,704,866.30</b>
	<b>7,527,349.90</b>	<b>7,527,349.90</b>	<b>7,704,866.30</b>	<b>7,704,866.30</b>

**(2)**

**17**

	<b>233,917.68</b>		<b>166,736.24</b>	<b>97,181.39</b>
	<b>1,338,775.67</b>	<b>2,007,092.81</b>	<b>743,736.36</b>	<b>2,622,112.12</b>
	<b>4,538,248.71</b>	<b>5,689,087.00</b>	<b>3,538,522.33</b>	<b>6,688,768.38</b>
	<b>6,220,922.01</b>	<b>7,686,129.81</b>	<b>4,504,014.98</b>	<b>9,413,056.89</b>

**18**

**(1)**

	<b>121,058,773.48</b>	<b>29,223,580.16</b>	<b>127,335,533.18</b>	<b>29,467,888.74</b>
	<b>4,077,210.45</b>	<b>10,254,049.30</b>	<b>33,807,299.19</b>	<b>8,436,045.57</b>
	<b>316,814,715.60</b>	<b>48,983,108.46</b>	<b>330,214,286.32</b>	<b>49,532,142.95</b>
	<b>12,014,124.41</b>	<b>1,802,118.66</b>		
	<b>6,629,460.13</b>	<b>1,669,865.08</b>	<b>3,119,644.06</b>	<b>79,911.02</b>
	<b>17,041,137.51</b>	<b>2,728,362.34</b>	<b>10,008,687.61</b>	<b>2,149,497.04</b>
	<b>514,685,421.58</b>	<b>94,661,078.95</b>	<b>504,485,450.36</b>	<b>90,365,485.32</b>

**(2)**



**21**

	<b>355,880,237.56</b>	<b>352,605,816.97</b>
	<b>355,880,237.56</b>	<b>352,605,816.97</b>

**22**

	<b>523,749,492.90</b>	<b>508,108,388.06</b>
	<b>26,977,288.38</b>	<b>10,252,509.81</b>
	<b>1,555,025.67</b>	<b>1,555,025.67</b>
	<b>552,281,806.95</b>	<b>579,915,923.54</b>

**23**

	<b>192,085,100.17</b>	<b>109,343,557.81</b>
	<b>192,085,100.17</b>	<b>109,343,557.81</b>

**24**

**(1)**

	<b>15,555,721.01</b>	<b>236,747,496.25</b>	<b>235,329,324.62</b>	<b>16,973,892.61</b>
	<b>637,049.04</b>	<b>12,424,524.43</b>	<b>12,400,431.99</b>	<b>661,141.48</b>
		<b>97,300.00</b>	<b>97,300.00</b>	
	<b>16,192,770.05</b>	<b>249,269,320.68</b>	<b>247,827,056.61</b>	<b>17,635,034.12</b>

**(2)**

	<b>14,924,122.16</b>	<b>223,740,885.07</b>	<b>222,409,987.11</b>	<b>16,255,070.12</b>
		<b>1,439,989.30</b>	<b>1,401,239.30</b>	<b>38,700.00</b>
	<b>336,408.85</b>	<b>6,802,014.88</b>	<b>6,787,540.21</b>	<b>40,883.52</b>

	<b>35,662.20</b>	<b>6,211,238.23</b>	<b>6,195,739.32</b>	<b>38,161.11</b>
	<b>15,306.86</b>	<b>283,471.41</b>	<b>281,725.55</b>	<b>14,052.12</b>
	<b>5,440.39</b>	<b>288,118.04</b>	<b>287,888.14</b>	<b>5,600.29</b>
		<b>19,187.20</b>	<b>19,187.20</b>	
	<b>25,190.00</b>	<b>4,764,657.00</b>	<b>4,730,608.00</b>	<b>29,239.00</b>
	<b>15,555,721.01</b>	<b>236,747,486.25</b>	<b>235,329,324.62</b>	<b>16,973,892.64</b>

**(3)**

	<b>612,928.73</b>	<b>11,955,359.70</b>	<b>11,912,086.92</b>	<b>636,201.51</b>
	<b>24,120.31</b>	<b>489,161.73</b>	<b>488,355.07</b>	<b>24,989.97</b>
	<b>637,049.04</b>	<b>12,444,521.43</b>	<b>12,400,441.99</b>	<b>661,141.48</b>

---

**14,221,285 88**



**20,495,341.35**

**31,052,211.74**

	<b>142,720,411.53</b>	<b>135,571,540.00</b>
	<b>3,704,103.41</b>	<b>1,286,594.04</b>
	<b>33,929,467.00</b>	<b>25,800,970.00</b>
	<b>664,317,448.79</b>	<b>569,230,607.67</b>

( )

1 /

(1)

	<b>3,608,788,171.72</b>	<b>3,109,292,555.90</b>	<b>2,808,532,965.89</b>	<b>2,322,333,961.81</b>
	<b>138,364,280.77</b>	<b>108,688,354.83</b>	<b>132,811,065.14</b>	<b>118,085,353.87</b>
	<b>3,747,132,452.49</b>	<b>3,217,980,910.73</b>	<b>2,941,344,031.03</b>	<b>2,440,369,315.71</b>
	<b>3,747,132,452.49</b>	<b>3,217,980,910.73</b>	<b>2,981,811,583.39</b>	<b>2,432,811,799.75</b>

(2)

1)

	<b>3,608,788,171.72</b>	<b>3,109,292,555.90</b>	<b>2,808,532,965.89</b>	<b>2,322,333,961.81</b>
	<b>138,364,280.77</b>	<b>108,688,354.83</b>	<b>123,278,687.50</b>	<b>110,477,837.91</b>
	<b>3,747,132,452.49</b>	<b>3,217,980,910.73</b>	<b>2,981,811,583.39</b>	<b>2,432,811,799.75</b>

2)

	<b>1,40,88,351.85</b>	<b>1,23,90,330.55</b>	<b>80,95,733.65</b>	<b>66,48,008.63</b>
	<b>89,58,443.64</b>	<b>75,91,649.33</b>	<b>1,14,09,661.37</b>	<b>98,28,100.57</b>
	<b>85,73,125.22</b>	<b>72,10,972.95</b>	<b>46,58,588.01</b>	<b>35,92,510.95</b>
	<b>58,01,076.23</b>	<b>48,43,902.93</b>	<b>50,78,669.00</b>	<b>45,23,622.12</b>
	<b>3,88,755.55</b>	<b>25,56,284.97</b>	<b>3,46,961.36</b>	<b>27,89,582.48</b>
	<b>3,74,13,452.49</b>	<b>3,21,79,980.73</b>	<b>2,98,84,583.39</b>	<b>2,42,81,799.75</b>

**3**

	<b>3,74,13,452.49</b>	<b>2,98,84,583.39</b>
	<b>3,74,13,452.49</b>	<b>2,98,84,583.39</b>

**(3)**

**109,343,567.84**

**2**

	<b>2,62,7,750.04</b>	<b>2,72,228.68</b>
	<b>3,95,769.98</b>	<b>2,50,008.17</b>
	<b>1,20,8,175.65</b>	<b>1,28,908.78</b>
	<b>80,117.11</b>	<b>82,605.84</b>
	<b>60,055.18</b>	<b>50,655.35</b>
	<b>8,62,8,942.96</b>	<b>7,36,8,446.82</b>

**3**

	<b>29,75,032.82</b>	<b>28,08,480.46</b>
	<b>10,01,870.83</b>	<b>8,85,980.78</b>
	<b>4,13,615.16</b>	<b>2,88,187.32</b>
	<b>7,62,3,542.93</b>	<b>7,85,021.06</b>

	<b>8,286,790.87</b>	<b>5,362,131.27</b>
	<b>3,448,799.26</b>	<b>3,791,233.83</b>
	<b>780,051.71</b>	<b>519,459.37</b>
	<b>3,423,272.72</b>	<b>1,839,313.71</b>
	<b>67,462,318.30</b>	<b>59,189,817.80</b>

	<b>2,755,329.40</b>	<b>1,697,822.51</b>
	<b>226,106,683.10</b>	<b>208,135,508.98</b>

**6**

	<b>6,994,569.51</b>	<b>6,289,988.69</b>
	<b>486,383.90</b>	<b>841,347.91</b>
	<b>2,910,483.96</b>	<b>2,486,823.01</b>
	<b>-4,463,312.38</b>	<b>28,472,063.96</b>
	<b>2,837,689.42</b>	<b>277,386.40</b>
	<b>2,458,472.59</b>	<b>32,542,516.04</b>

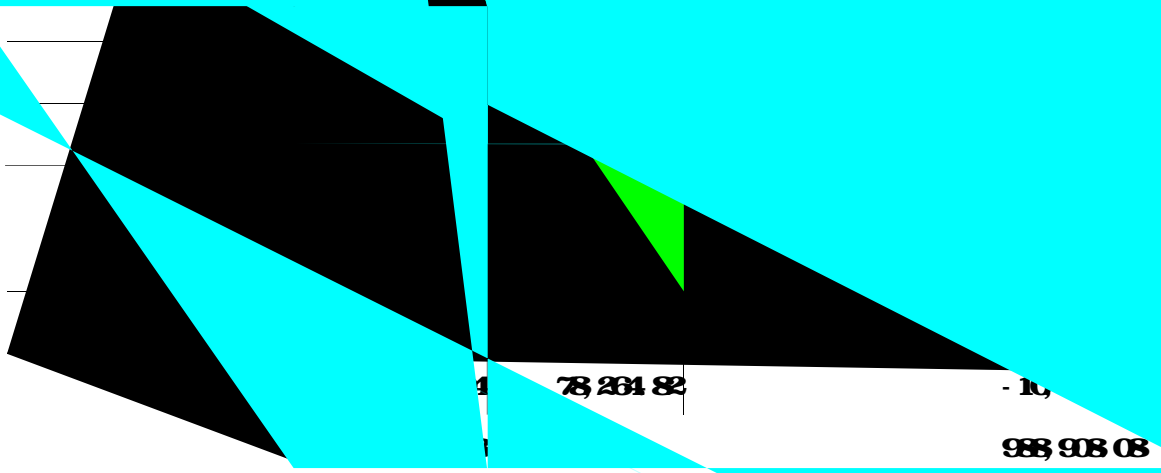
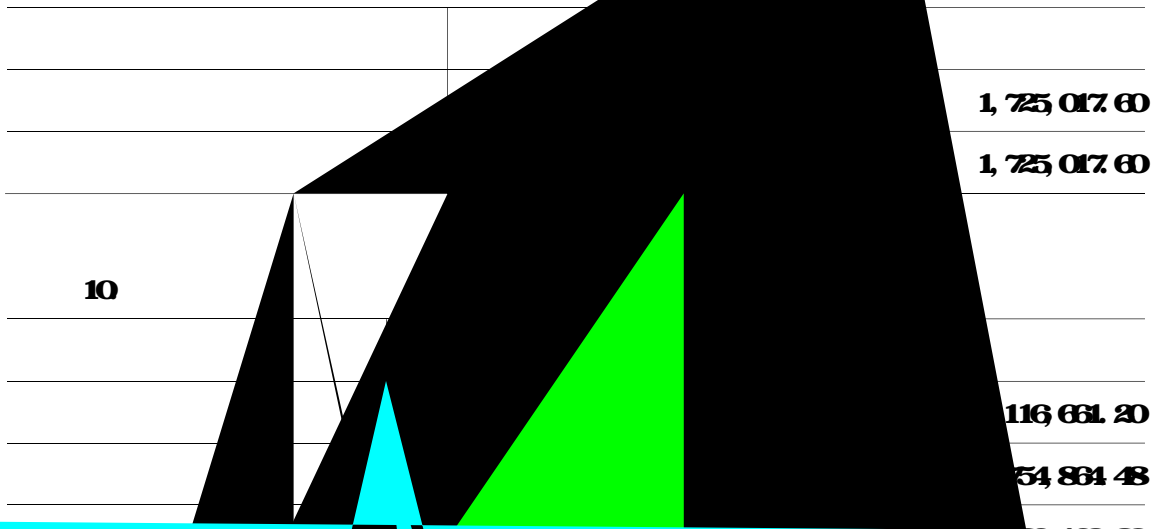
**7**

	<b>13,431,724.46</b>	<b>3,196,453.08</b>	<b>13,431,724.46</b>
	<b>22,201.43</b>	<b>28,392.58</b>	
	<b>49,400.00</b>	<b>22,200.00</b>	
	<b>5,610,048.69</b>	<b>6,958,689.92</b>	
	<b>19,333,374.58</b>	<b>10,685,745.53</b>	<b>13,431,724.46</b>

**8**

	<b>-9,488,621.08</b>	<b>-12,846,227.11</b>
		<b>4,905,658.81</b>
	<b>-9,488,621.08</b>	<b>-7,940,568.30</b>

**9**



		<b>1,461,421.83</b>	
	<b>8,075.60</b>	<b>13,255.58</b>	<b>8,075.60</b>
	<b>16,883.14</b>	<b>424.51</b>	<b>16,883.14</b>
	<b>24,918.74</b>	<b>1,475,101.92</b>	<b>24,918.74</b>

**15**

**(1)**

	<b>14,021,834.48</b>	<b>26,677,717.77</b>
	<b>- 854,647.16</b>	<b>- 36,911,758.16</b>
	<b>13,167,187.32</b>	<b>- 10,234,040.39</b>

**(2)**

	<b>155,887,598.85</b>	<b>124,140,747.47</b>
	<b>38,971,899.71</b>	<b>31,085,186.87</b>
	<b>- 18,360,809.36</b>	<b>- 13,132,086.82</b>
	<b>2,293,119.33</b>	<b>284,376.44</b>
	<b>5,721,581.01</b>	<b>4,990,648.61</b>
	<b>2,167,042.26</b>	<b>2,080,658.71</b>
/		
	<b>- 17,622,406.01</b>	<b>- 22,012,399.26</b>
	<b>- 3,239.62</b>	<b>- 13,430,484.94</b>
	<b>13,167,187.32</b>	<b>- 10,234,040.39</b>

**( )**

1

(1) — M46 fi 4 06 r 73 6 50

		3 004 525 62	2 496 873 01
		12 481 724 46	3 196 453 03
		1 712 547 21,5682 646R	7 694 331 90
9E	1	488 650 66	3 407 635 104 6
7		39883473	,6



	<b>17,727,810.13</b>	<b>95,610.27</b>
<b>(3)</b>		
	<b>309,614,218.55</b>	<b>311,879,366.49</b>
	<b>311,879,366.49</b>	<b>138,926,407.39</b>
	<b>-32,265,117.94</b>	<b>202,952,959.10</b>





	<b>235,981,455.97</b>	<b>222,595,083.66</b>

<b>Mi (France)</b>	<b>40</b>	<b>100%</b>
( )		
<b>1</b>		
		/
	<b>84</b>	<b>1,478,549.64</b>
	<b>-547,261.00</b>	<b>-859,818.83</b>

	<b>3 85 000 00</b>			<b>950 000 00</b>
	<b>3 85 000 00</b>			<b>950 000 00</b>

					/
				<b>2 95 000 00</b>	
				<b>2 95 000 00</b>	

( )

			<b>13 431, 724 46</b>	<b>3 196 453 08</b>
			<b>13 431, 724 46</b>	<b>3 196 453 08</b>

( )

1

N

**1)**

**2)**

**(2)**

**1)**

**2)**

**3)**

**4)**

**2)**

**3)**

**( ) 2**

**( ) 3 ( ) 4 ( ) 6 ( ) 8 ( ) 10**

**4)**

**(1)**

**r**



**1**

**2**

**( )1**

**( )**

**1**

		<b>60 163 600 00</b>		
		<b>59 025 85 46</b>		
		<b>119 189 45 46</b>		

**2**

			<b>59 025 85 46</b>	
			<b>59 025 85 46</b>	

**3**

			<b>60 163 600 00</b>	<b>60 163 600 00</b>
			<b>60 163 600 00</b>	<b>60 163 600 00</b>

( )

<b>Sigheat Inc.</b>	
<b>4</b>	
<b>(1)</b>	
	<b>2025 5</b>

<b>( )</b>			
<b>1</b>			
<b>(1)</b>			
<b>1)</b>			
		<b>29,821,566.20</b>	<b>25,397,916.43</b>
		<b>39,655.00</b>	<b>227,018.00</b>
		<b>186,218.68</b>	
		<b>5,309.73</b>	
<b>2)</b>			
<b>MiLink</b>		<b>39,682,683.14</b>	<b>7,389,006.07</b>
		<b>83,343.43</b>	<b>483,991.79</b>
		<b>4,614,224.34</b>	<b>791,717.69</b>
		<b>6,287,964.59</b>	

**2**

**(1)**

**1)**


2-07. S€ 1W X,

		<b>4,8598</b>	<b>8672</b>		
		<b>15,883,513.89</b>	<b>72,080.29</b>	<b>10,022,877.50</b>	<b>287,444.48</b>
		<b>208,736.00</b>	<b>208,736.00</b>	<b>208,736.00</b>	<b>208,736.00</b>
		<b>530,986.00</b>	<b>530,986.00</b>	<b>530,986.00</b>	<b>530,986.00</b>
		<b>739,722.00</b>	<b>739,722.00</b>	<b>739,722.00</b>	<b>739,722.00</b>

**2**

		<b>4,719,616.71</b>	<b>5,882,729.62</b>
		<b>4,719,616.71</b>	<b>5,882,729.62</b>
	<b>Milink</b>	<b>241,790.72</b>	<b>798,689.36</b>
		<b>241,790.72</b>	<b>798,689.36</b>
			<b>11,021.00</b>
		<b>41,391.46</b>	
		<b>41,391.46</b>	<b>11,021.00</b>

		<b>55 144 78</b>	
		<b>880 536 85</b>	<b>4 826 091 32</b>

( )

**1**

<b>175 000 00</b>	<b>6 280 000 00</b>	<b>116 400 00</b>	<b>2 440 908 00</b>	<b>216 000 00</b>	<b>2 250 720 00</b>	<b>27 200 00</b>	<b>431 124 00</b>
<b>250 000 00</b>	<b>9 134 500 00</b>	<b>157 300 00</b>	<b>3 288 581 00</b>	<b>371 400 00</b>	<b>3 889 988 00</b>	<b>22 600 00</b>	<b>277 692 00</b>
<b>55 000 00</b>	<b>18 810 500 00</b>	<b>292 000 00</b>	<b>6 123 240 00</b>	<b>804 600 00</b>	<b>8 388 982 00</b>	<b>47 000 00</b>	<b>771 530 00</b>
<b>1 000 000 00</b>	<b>34 255 000 00</b>	<b>537 / 17</b>	<b>jj</b>	<b>8</b>	<b>8</b>		



( )1

( )

1

(1)

	45 453 111 95	837 186 557 19
- 1	17 164 519 32	7 009 537 43
1 2	31 111 767 60	1 567 338 32
2 3	521 488 61	567 540 19
3 4	541 532 69	73 609 64
4 5	70 954 26	2 214 085 53
5	102 691 054 04	100 959 586 63
	627 554 458 47	919 578 264 93
	87 916 900 24	82 551 85 23
	539 607 558 23	867 026 389 70

(2)

1)

	%		%
94 114 058 7 8 1		m /	

--	--	--	--

%

**(3)**

	<b>66,850,022.53</b>	<b>2,004,716.44</b>			<b>70,854,738.97</b>
	<b>13,701,852.70</b>	<b>3,390,308.57</b>			<b>17,092,161.27</b>
	<b>82,551,875.23</b>	<b>5,395,025.01</b>			<b>87,946,900.24</b>

**(4)**

**5**

				<b>%</b>	
	<b>167,454,367.87</b>	<b>167,454,367.87</b>		<b>26.68</b>	
	<b>96,967,319.79</b>	<b>96,967,319.79</b>		<b>15.45</b>	
	<b>36,137,289.77</b>	<b>36,137,289.77</b>		<b>5.76</b>	<b>722,745.80</b>
	<b>32,382,609.59</b>	<b>32,382,609.59</b>		<b>5.16</b>	
	<b>31,538,976.61</b>	<b>31,538,976.61</b>		<b>5.03</b>	<b>2,817,057.47</b>
	<b>334,510,538.63</b>	<b>334,510,538.63</b>		<b>58.08</b>	<b>3,539,808.27</b>

**2**

**(1)**

	<b>60,000,600.00</b>	
	<b>35,415,981.55</b>	<b>44,615,630.41</b>
	<b>9.00.00</b>	

	<b>27,050,000.00</b>	<b>38,050,000.00</b>
	<b>18,499,664.09</b>	<b>18,315,916.39</b>
	<b>4,823,635.96</b>	<b>2,193,351.16</b>
	<b>6,440,716.77</b>	<b>6,190,666.83</b>
	<b>56,814,016.82</b>	<b>64,749,961.38</b>
	<b>21,398,065.27</b>	<b>20,134,333.97</b>
	<b>35,415,951.55</b>	<b>44,615,627.41</b>

**2)**

<b>1</b>	<b>31,319,499.47</b>	<b>40,615,462.20</b>
<b>1-2</b>	<b>650,520.00</b>	<b>86,439.37</b>
<b>2-3</b>	<b>18,013.96</b>	
<b>3-4</b>	<b>780,738.5</b>	<b>3</b>



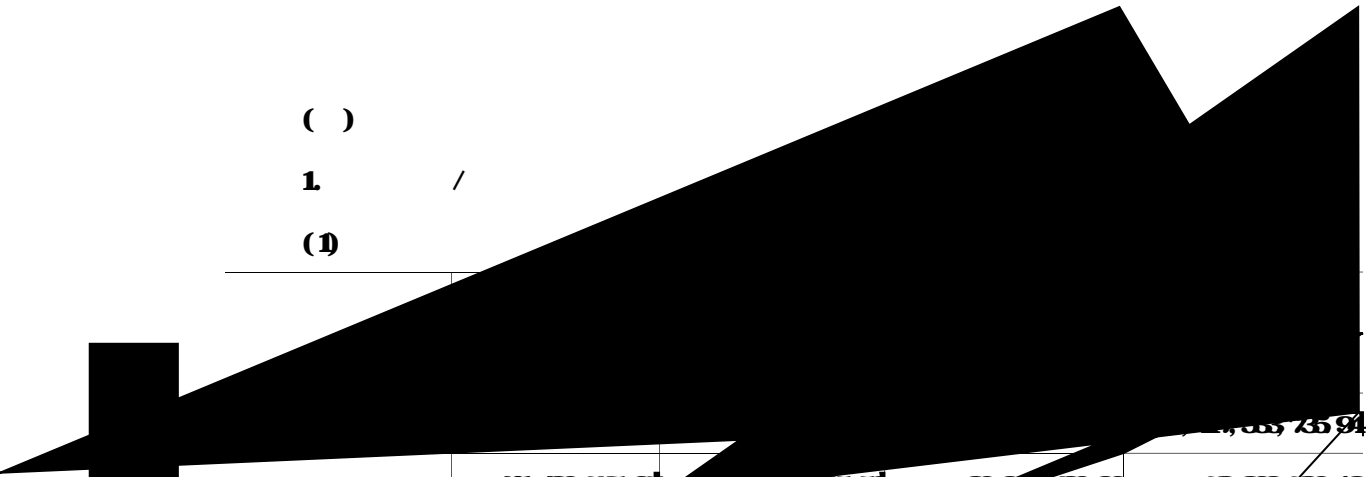
	<b>12</b>		

	<b>36,471,886.21</b>					<b>13,663,790.99</b>	<b>50,135,687.20</b>
	<b>83,739,521.23</b>					<b>1,133,755.81</b>	<b>84,873,277.04</b>

( )

1 /

(1)



75,469,745.27	1,113,317,355.58	80,612,480.92	73,829,700.18
3,222,223,353.83	3,035,177,933.07	2,636,867,536.69	2,491,36

lm ° 2

(3)

79 756 29

2

	60 000 000 00	
	- 9 348 379 26	- 12 335 851 60
	50 651 620 74	- 12 335 851 60

( )

1

(1)

	970 728 54	
	13 431 724 46	
	4 664 162 32	
	38 988 28	
	19 105 53 60	
“ ”	3 656 776 67	
	15 448 776 98	

( )

1

		/
--	--	---

%

**3**

**(1)**

	<b>A</b>	<b>142,553,983.53</b>
	<b>B</b>	<b>15,448,776.98</b>
	<b>C=AB</b>	<b>127,105,156.60</b>
	<b>D</b>	<b>261,801,844.00</b>
	<b>E</b>	
	<b>F</b>	<b>828,256.00</b>
	<b>G</b>	<b>4.73</b>
	<b>H</b>	<b>4,475,280.00</b>
	<b>I</b>	<b>0.22</b>
	<b>J</b>	
	<b>K</b>	<b>12</b>
	<b>L=DEF× G/KH I/KJ</b>	<b>262,044,515.00</b>
	<b>M=AL</b>	<b>0.54</b>
	<b>N=CL</b>	<b>0.49</b>

**166,478.00**

**(2)**

	<b>A</b>	<b>142,553,983.53</b>
	<b>B</b>	
	<b>C=AB</b>	<b>142,553,983.53</b>
	<b>D</b>	<b>15,448,776.98</b>
	<b>E=CD</b>	<b>127,105,156.60</b>
	<b>F</b>	<b>262,044,515.00</b>

	<b>G</b>	<b>1,087,833 00</b>
	<b>HF+G</b>	<b>263,132,318 00</b>
	<b>MCH</b>	<b>0 54</b>
	<b>NE/H</b>	<b>0 48</b>